

Kapitalni fond d.d, a closed alternative investment fund
represented by
Hrvatsko mirovinsko investicijsko društvo d.o.o. (HMID)
in Bakačeva 5, 10000 Zagreb

On the basis of relevant regulations, the company Hrvatsko mirovinsko investicijsko društvo d.o.o. (hereinafter: HMID) which manages Kapitalni fond d.d., hereby initiates the procedure for the selection of a strategic partner for the company Apartmani Medena d.d., Seget Donji, trading symbol AMDN-R-A.

Public call for expressions of interest for a strategic partnership in the joint stock company Apartments Medena, Seget Donji

HMID invites the interested investors to express their interest in participating in the procedure for the selection of a strategic partner. Interest can be expressed in writing to the address HMID d.o.o., Bakačeva 5, Zagreb, with the mark "**Expression of Interest**" or by e-mail to the e-mail address amdn@hmid.hr.

The deadline for submitting the Expressions of Interest is from **12th December 2014 to 12th January 2015 until 16:00 hours**.

The date of the receipt of expression of interest shall be considered the day when the letter or e-mail is received in HMID. Expression of interest outside the stated deadline is not valid and shall not be taken into consideration.

In the Expression of Interest, the potential bidder shall submit the following information: (1) company name (in case of joint bidding, the list of bidders' names and the name of the lead partner), (2) name of the contact person for the bidder, (3) e-mail address, (4) telephone number, (5) fax number, (6) the address of the company headquarters of the bidder (in case of joint bidding, the address of the lead partner's company headquarters).

After the potential bidder expressed interest, HMID shall contact the bidder and send the tender documentation (Investment Summary and Instruction for Bidders), granting the bidder access to the *Virtual Data Room*, and providing them access at the location of Apartments Medena in order to perform due diligence.

HMID shall be available for consultation to all potential bidders until the expiry of deadline for expressions of interest.

All potential bidders that express interest in strategic partnership shall be invited to submit their **binding offers in writing** for a strategic partnership in the joint stock company Apartments Medena not later than **9th February 2015 until 16.00 hours**, as described in the Instruction for Bidders.