

POTENTIAL INVESTMENTS ADDRESSED BETWEEN SOUTH AMERICA AND TURKEY

Turkey-South Africa Business Forum, hosted by DEİK/Turkey-South Africa Business Council, was held on October 19, 2017 in Istanbul with the participation of DEİK/Turkey-Africa Business Councils Coordinator President Tamer Taşkın, Ambassador of South Africa in Ankara and Pule I. Malefane, South Africa Trade and Investment Agency KwaZulu-Natal Region Destination Markets Director Claude Pretorius.

DEİK/Turkey-Africa Business Councils Coordinator President Tamer Taşkın remarked the strength and potency of South America in financial services and joint projects can be developed between Turkish enterprises and South African enterprises in mining sector. Taşkın, reminding that cooperation on coal is a feasible move to contribute to the efficiency required by Turkey regarding the energy security, further remarked that South Africa could benefit from the experience of Turkey with respect to agriculture, agricultural processing technologies, automotive and components thereof.

Ambassador of South Africa in Ankara, Pule I. Malefane stating that the difficulties and challenges encountered in trading and investments with South Africa were addressed during the Business Forum, further mentioned about the support of the Embassy regarding the matter. Malefane, emphasizing that certain instructions were received from the South African Minister of Economy regarding the improvements on the economic and trade relations between Turkey and South Africa, further stated that the synergy of both countries is quite pleasant. Mr Ambassador also noted that the reason of their attendance to this Forum is to do the best of all.

South Africa Trade and Investment Agency KwaZulu-Natal Region Destination Markets Director Claude Pretorius stated in his presentation that visa problem still continues to exist for the access of foreign investors to South Africa and that they have been endeavouring to resolve the problems accordingly. Pretorius further noted that there are various investment opportunities in certain sectors such as maritime, hospitality and hotel administration, industrialization, automotive and spare parts thereof, food, mining, plastics, chemical and petroleum. Pretorius, stating that accessing neighbouring countries would also be easier by means of the direct investments done in South Africa, further said that South Africa is the most advanced country of the African Region and in the position of the leader of South African Development Community (SADC).