

THE GOVERNMENT OF MONTENEGRO
THE PRIVATIZATION AND CAPITAL INVESTMENT COUNCIL



The Tender Commission in charge for the privatization of the Institut Igalo AD, Igalo hereby announces the:

PUBLIC INVITATION

for participation on the tender ("The Tender") for the sale of 56.4806 % of share capital expressed through 215,954 shares in the company:

**INSTITUTE FOR PHYSICAL MEDICINE, REHABILITATION AND
RHEUMATOLOGY DR SIMO MILOSEVIC AD IGALO**

1. The subject of this tender is the sale of 215,954 (two hundred fifteen thousand nine hundred fifty four) shares of the company Institute for Physical medicine, rehabilitation and rheumatology „Dr. Simo Milošević“ AD, Igalo („The Company“), i.e. 56.4806 % of the share capital in the Company with the obligation of a buyer to realize Investment Program for development of the Company.

The share capital that is subject of sale is owned by the Government of Montenegro (73,387 shares or 19.1936 %), the Investment - Development Fund of Montenegro AD (90,411 shares or 23.6461 %), the Health Insurance Fund of Montenegro (39,117 shares or 10.2307 %) and the Employment Bureau of Montenegro (13,039 share or 3.4102 %).

2. Details about the Company

The Company is a Joint Stock Company established and existing in accordance with the Montenegrin legislation, and registered with the Central Register of the Commercial Court under the registration file no: 4-0000823, with a total registered capital of EUR 59,240,278.65 (fifty nine million two hundred forty thousand two hundred seventy eight EUR and sixty five cents) in nominal, divided into 382,351 (three hundred eighty two thousand three hundred fifty one) shares. The nominal value of each share is EUR 154.9369.

Company Registration Number: 02008386

Identification number of the core activity of the Company: 8610

More detailed information regarding the Company is provided in the Tender documents that will be available to the Tender participants upon signing the Confidentiality Statement and purchasing the Tender Documents.