

PRESS RELEASE

on the extension of the competition for the investor selection for creating the Exhibition and Trade Center "Moldova" in the Russian Federation, Moscow

On the basis of the paragraph 21 of the Appendix 2 to the Government Decision of the Republic of Moldova no. 373 from June 6, the Competition Commission decided to extend **until September 12, 2012**, the deadline for submitting documents required for participation in the Competition for investor selection for creating the Exhibition and Trade Center "Moldova" in the Russian Federation, Moscow.

In order to fulfill the Government Decision no. 373 from June 6, 2012, the Ministry of Economy launches the competition for investor selection for creating the Exhibition and Trade Center "Moldova" in the Russian Federation, Moscow. **The competition will take place during the period June 11 - August 17, 2012**, and will be organized in accordance with the Regulation on the organization of the competition for investor selection for creating the Exhibition and Trade Center "Moldova" in the Russian Federation, Moscow, and tender book for the investment competition (such documents will be available upon request).

I. Conditions of participation in the competition.

The competition is open to the:

1. Natural persons and legal persons from the Republic of Moldova;
2. Foreign natural persons and legal persons with private capital, stateless, in accordance with the law in force;
3. Associations of persons specified in paragraphs 1) and 2).

Participants may act directly or through representatives, authorized in the established order.

II. Documents of participation.

The participants will present the following documents:

- a) application form of the competition, indicating the participant's offer price in order to fulfill the requirements of the tender book;
- b) information on investor experience and successful projects completed by him/her during the last 10 years;
- c) to the application form will be attached a draft project on the renovation of the Pavilion No. 10 and a draft investment program on the development of the Pavilion No. 10 with the estimated value of the planned investments for these purposes, the deadlines and their destination;
- d) for legal local persons - a copy of the state registration certificate and a copy of the statutes;
- e) for foreign legal persons – a copy of registration certificate issued by the empowered authority and the statute copy, both of them certified according to the law;
- f) for natural persons – a copy of identity card and the Annex to it;
- g) for local businesses – the financial report and the balance sheet for the previous year certified by the territorial statistical body and the head of the legal person of the Republic of Moldova, the certificate of non debts to the national budget. The foreign legal person will present the financial report and the balance sheet for the previous year certified according to the law;
- h) offer of the investors regarding the surface area of the Pavilion No. 10 and the conditions of granting them to the Republic of Moldova for the organization of the permanent exhibitions;
- i) bank guarantee letter confirming that the participant to the competition has/guarantees the lending of an amount of at least 10 million dollars that can be used to renovate the Pavilion No. 10, issued by a commercial bank which is registered in the Republic of Moldova or by a branch of the foreign commercial bank from the EU or CIS countries;
- j) as part of the offer, the participant must provide a participation guarantee for the offer in the amount of 50 000 USD refundable, through a transfer to the bank account specified by the Ministry of Economy of the Republic of Moldova (bank

supplies will be available upon request).

k) appropriately, an attorney for the person authorized to act on behalf of the participant to the competition.

Documents for the competition must be handed to the person authorized by the Competition Commission (the Secretary of the Commission), in the official language of the Republic of Moldova (or in another language, but with a mandatory translation in the state language), in a sealed envelope.

Documents are received after the publication of this press release, no later than September 12, 2012, at 17:00 at the address: the Republic of Moldova, Chisinau, Piata Marii Adunari Nationale, 1, Ministry of Economy of the Republic of Moldova, of. 214, Program: 8:00 to 5:00 p.m., days off: Saturday, Sunday.

III. The conduct of the competition.

The investment competition will be held in a single step.

Documents submitted for the competition will be opened by the Commission within 10 working days since the deadline of receiving them, indicated in this press release.

As participants to the competition will be recognized only bidders who have all technical capabilities and financial resources in order to accomplish the economic and investment obligations, and who present in due time the offer and other documents necessary for the competition.

The participants will be informed about the date and time of the Commission meetings. On the day of the Commission meetings, the participants shall register to the Secretary of the Commission. Bidders who have not registered are not accepted the competition.

Based on the documents and offers submitted, the Commission determines the eligible bidders and the competition winner.

Within up to 10 working days from the determination of the winner by the Commission, the Ministry of Economy of the Republic of Moldova will sign with the investor the Contract regarding the concession rights in order to

renovate the Pavilion nr. 10 located on territory of the Exhibition Center of the Russian Federation in Moscow, and creation of the Exhibition and Trade Centre “Moldova” with its further development and activities. If the winner of the investment competition will not sign in the due time the given contract then the results of the investment competition will be nullified.

IV. Criteria for determining the competition winner.

- Financial capability of the investor;
- Investment program on the renovation of the Pavilion No. 10;
- The surface areas of the Pavilion No.10 and the offer of the investor regarding the conditions of granting them to the Republic of Moldova for the organization of the exhibitions;
- Draft project which will reflect the proposed technical solution for the renovation of the Pavilion No. 10
- Draft project which will indicate the deadlines of carrying out the works on the renovation of the Pavilion No. 10
- Participant experience in organizing, financing and accomplishing/managing the project

V. Additional Information.

Additional information on the legal basis, the conduct of the competition and the submission of the necessary documents can be requested at the Ministry of Economy of the Republic of Moldova, tel. 373 (22) 250-615, mob. +373 69909163 (Nicolae Chimerciuc - secretary of the Comission), e-mail: nicolae.chimerciuc@mec.gov.md