

## Setting up your business in the Greater Toronto – GTMA's soft landing program

October 2015 American Chamber of Commerce of Toronto Istanbul Chamber of Commerce

## **Greater Toronto Area** Value Proposition

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## The Greater Toronto Area (GTA) is the largest metropolitan area in Canada

Reel Region

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York Region

Lake Ontario

#### GTA Quick Facts

Lake Simcoe

• Area of 2,700 sq miles (7,000 sq km)

Durham Region

- 20% of Canada's GDP
- Population of 6.1 million
- •14% of Canada's businesses
- Direct access to Great Lakes 95% of North America's fresh surface water



### **GTA & Turkey Relations**

#### **Associations & Support**

- ✓ <u>Turkish Consulate General in Toronto</u>
- ✓ <u>Canadian Turkish Business Council</u>
- ✓ <u>Turkish Society of Canada</u>
- ✓ <u>The Federation of Canadian Turkish</u> <u>Associations</u>

#### **Major Negotiations & Agreements**

- Free Trade Agreement (exploratory discussions)
- ✓ Air Transportation Agreement
- Double Taxation Agreement
- Nuclear Cooperation Agreement



#### **Turkish Population:**

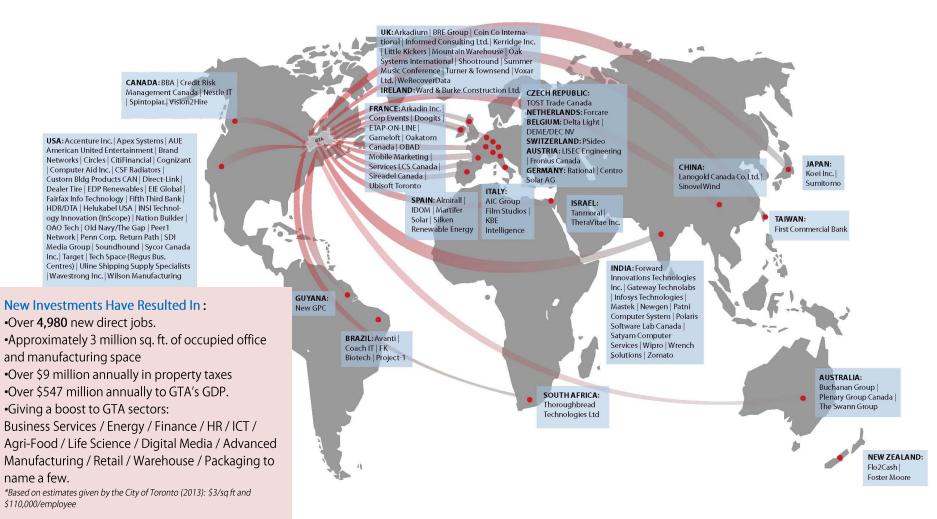
In Canada: 100,000 In Ontario: 60,000 In the GTA: 30,000

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## **GTMA's Success and Global Reach**

## To-date, the GTMA has helped 127 foreign companies start operations in the GTA





## GTMA's Soft Landing Program – How we can help!

The GTMA:

- Provides economic, sectoral and community profile information
- Makes the competitive business case for investing in the GTA
- ✓ Introduces investors to key public sector officials and private sector companies
- Coordinates meeting itineraries and visitation programs

## Personalized 1-2 Day Program

9:00 am	Welcome to GTA Breakfast				
	Meet with Government Officials				
9:30 am	How the GTA can fit in your investment plans - GTMA				
10:00 am	How to incorporate your business- Legal Firm				
11:00 am	How to file for tax and access credits -Accounting Firm				
12:00 pm	Lunch				
1:00 pm	How to apply for business immigration – Immigration Law Firm				
1:30 pm	How to access the GTA labour force – <b>Human Resource Firm</b>				
2:00 pm	How to set-up a corporate bank account – Financial Institution				
3:00 pm	How to acquire office space- Real Estate Agent				
4:00 pm	How to access North American customers - <b>Marketing Agency</b>				
5:00 pm	Adjourn				

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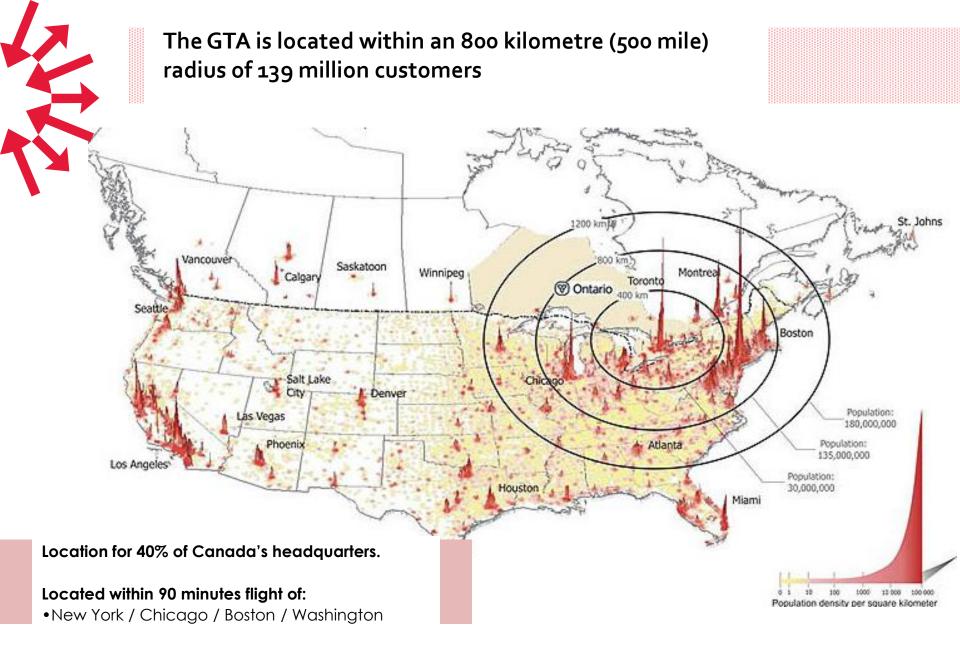


### Key Industries in the GTA

The GTA's broad industrial base and strength across sectors supports cross-cluster collaboration that often leads to innovation

GTA Industry	ICT	Financial Services	Food & Beverage	Life Science	Automotive & Advanced Manufacturing	Film & Media	Design
North America Ranking	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>
GTA Key Players	IIIIII CISCO Microsoft ORACLE	RBC RBC CBC CBC CBC	Loblaws FEARMANS MapleLodge PEPSICO Mestie CCCCCCC FERRERO	Eisai CROCHE Sanofi pasteur	CHRYSLER COODRICH	CAPCOM FORKSTAR COCKSTAR	KEILHAUER Teknion YABUPUSHELBERG Hambly & Woolley Quadrangle EVENTSCAPE

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**The population of the GTA is forecasted to increase** from 6.1 million to 9.2 million by 2036.



Source: Scott Dickson, Creative Director

Reasons to Invest in the Greater Toronto Area

Businesses in Ontario enjoy some of the most competitive tax rates in the industrial world, as well as generous tax credits for activities such as R&D.

- The GTA is Canada's biggest centre of innovation. 35% of all R&D conducted in Canada takes place in the GTA.
- The GTA is home to 12 teaching hospitals and more than 300 research institutes.
- Business Costs are 7.2% lower in Canada than in the USA.
- With a total combined provincial and federal (15%) corporate income tax rate of 26.5%, Ontario's combined general federal-provincial CIT rate is lower than the average of G8 and G20 countries and lower than the average federalstate CIT rate in the United States.





The GTA possesses the most educated workforce in the G8 – 64% of the Ontario labour force aged 25-64 holds a post-secondary degree or equivalent.



Sample of academia-industry collaboration and partnerships:

**Centennial College** sent animation, media and fine arts students to Toronto based **Bitstrips** for four months to create art assets for the popular web tool.

**UOIT's Automotive Centre of Excellence (ACE)** is the first testing and research centre of its kind in Canada, and in many respects the world.

**Sheridan College** and Brampton robot maker **ABB Canada** created a new Robotics Centre Sheridan's Brampton campus.

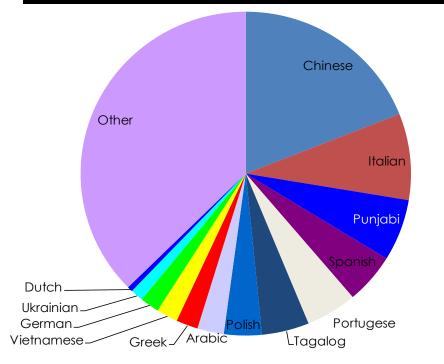




The GTA's multicultural population stimulates a welcoming and rich business environment

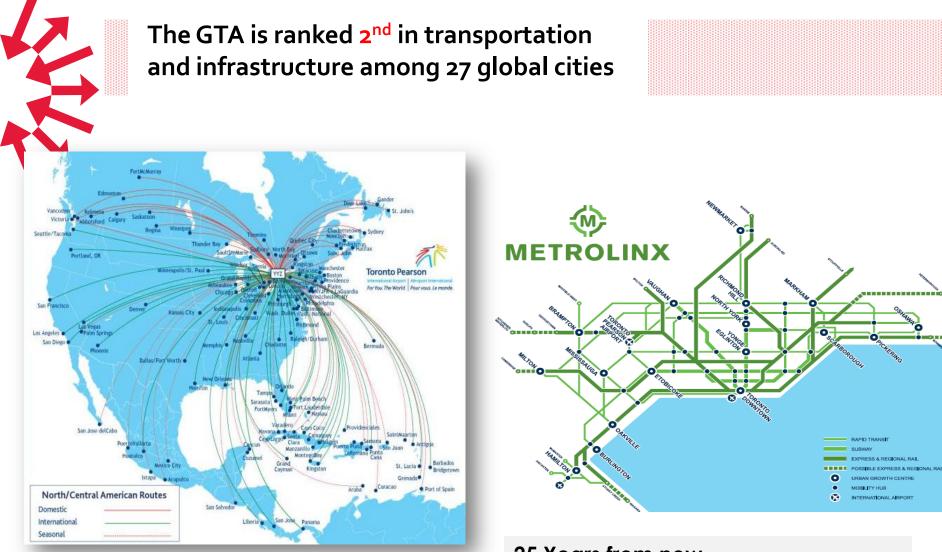
One of the world's most international cities; 50% of population born outside of Canada.

Over 163 languages and dialects are spoken in the GTA In 2011,



The GTA continues to be a national hub for new immigrants into Canada and is one of the major contributors to GTA's economic strength relative to other Canadian cities.





Toronto Pearson International Airport is Canada's largest and busiest airport, processing over 50% of Canada's air cargo.

#### 25 Years from now...

GTA's Public transportation will accommodate 50% MORE PEOPLE in the region with LESS CONGESTION than we have today



The GTA has a robust eco-system of **business supports** that help executives start and grow their **businesses successfully.** 

#### Toronto ranked as the fourth-best start-up ecosystem

Silicon Valley
 New York City
 London
 Toronto
 Tel Aviv
 Los Angeles
 Singapore
 Sao Paulo
 Bangalore
 Moscow



#### Co-sharing office space in the GTA

- ✓ <u>BrightLane</u>, Toronto
- ✓ <u>Agile Office</u>, Toronto.
   10% discount for GTMA
- ✓ <u>DMZ</u>, Toronto
- ✓ <u>MaRS</u>, Toronto
- ✓ <u>HalTech</u>, Halton Region ✓ <u>RIC Centre</u>, City of
- ✓ <u>Spark Centre</u>, Durham Region

- ✓ <u>Markham</u> <u>Convergence Centre</u>, City of Markham
- ✓ <u>VentureLab</u>, City of Markham
  - <sup>^</sup> <u>RIC Centre</u>, City of Mississauga

## Teşekkür ederim!



# visit us at: www.greatertoronto.org



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