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PRESIDENT OBAMA HIGHLIGHTS INVESTMENT SUMMIT TO INCREASE FOREIGN INVESTMENT AND SPUR MIDDLE CLASS JOB GROWTH

SelectUSA Summit set for later this year to be headlined by Kerry, Lew, Pritzker, and Froman

WASHINGTON – On the heels of President Obama's challenge to attract more investment in the United States and his announcement that he will be hosting the first-ever SelectUSA Investment Summit, the Administration is announcing that Secretary of State John Kerry, Secretary of the Treasury Jack Lew, and U.S. Trade Representative Michael Froman will join Secretary of Commerce Penny Pritzker at this important event on October 31-November 1, 2013, in Washington, D.C.

"The President has asked his entire team to lead this effort. Secretary Kerry, Secretary Lew and Ambassador Froman bring tremendous insights and perspectives to the SelectUSA 2013 Investment Summit," said Secretary Pritzker. "As President Obama said in Chattanooga, he is directing his administration to take a coordinated effort to attract foreign investment creating jobs here in the United States. The Summit will bring business leaders from around the world and connect them with state and local leaders to encourage investments, economic growth and job creation."

Summit participants will include international and domestic investors, U.S. state, local, and regional economic development organizations (EDOs), senior administration officials, representatives from state and local governments, business leaders, industry and technical specialists, service providers, and subject-matter experts. Attendees will have access to networking opportunities and one-on-one meetings; presentations on the latest investment trends; moderated panels; break-out sessions about investment opportunities, and programs; information about investment-related resources in the United States; and EDO exhibits.

Foreign direct investment (FDI) plays a critical role in the U.S. economy, which is why President Obama launched SelectUSA two years ago, the first-ever U.S. government-wide initiative to promote and facilitate investment in the United States. In 2012, nearly \$161 billion in FDI flowed into the United States. In 2011, U.S. affiliates of foreign firms employed 5.6 million U.S. workers.

SelectUSA's mission is to promote more investment in the United States using the full power and resources of the Federal government. For complete details about SelectUSA, please visit <http://www.selectusa.gov>.

For more information about the Summit or to pre-register, please visit <http://www.selectusasummit.com>.

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