

17th Turkish Investment Conference

Closing Remarks

24 September 2025, J.P. Morgan Headquarters, 11.45

Minister of Trade of Türkiye Prof. Dr. Ömer Bolat,

Minister of Treasury and Finance of Türkiye Mehmet Şimşek,

Governor of the Central Bank of Dr. Fatih Karahan,

Chair of Türkiye-U.S Business Council Mr. Murat Özyeğin,

Vice Chairman of JP Morgan Daniel Pinto,

Dear participants,

On behalf of Foreign Economic Relations Board - DEİK, I am delighted to be with our American friends in New York. And, I would like to introduce my special thanks to our Partner J.P. Morgan for hosting us at this distinguished event.

Türkiye and the U.S. have deep relations in mutual trade. We have a target of increasing our trade volume to 100 billion USD and we made significant improvements in our relations to achieve this target. Our merchandise trade volume, which was 21.6 billion USD in 2020 is now close to 40 billion USD. This jump in our mutual trade volume encouraged us to believe that the 100 billion USD target can be easily achieved.

In addition to trade, mutual investments and joint investments in third countries are also our significant cooperation areas. US companies invested in a variety of sectors in Türkiye ranging from automobile to chemistry, from finance to energy, ICT and retail sectors. We can extend our current cooperation by investing more in high tech industries like digital sectors, semi-conductors, defense, renewable energy and space industry. The Turkish government announced a new program, Hit30, to increase the share of high tech industries in our economy and lucrative incentives are provided by government for those who invest in these sectors. I encourage US companies to reap the benefits of this program as soon as possible.

Before concluding, I would like to add one more point. The US government puts additional custom taxes on aluminum, steel and automobile sectors. If we look at the US and Turkish mutual trade we see a balanced trade picture. As Turkish private sector, we believe that these additional tariff rates are hindering growth of our trade potential and we kindly ask to bring these taxes to reasonable levels.

I close my words with my sincere thanks to J.P. Morgan for hosting this event and other funds and financial institutions that attended the meetings and send my gratitude to all of you.

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President of DEİK