

Türkiye-Saudi Arabia Roundtable Meeting

07 May 2026, JW Marriott Ankara, 12.00

**Deputy Minister of Investment of Saudi Arabia Ibrahim Yousef
Al-Mubarak**

Deputy Minister of Trade Mustafa Tuzcu,

**Chairperson of DEİK/Türkiye-Saudi Arabia Business Council
Haşim Süngü,**

Honorable Participants,

On behalf of DEİK, I warmly welcome all participants to this Roundtable Meeting.

Our Saudi friends says: “في الحركة بركة” (***Filharaka baraka***). That means “**In movement there is blessing.**” Those words show the spirit of what Türkiye and Saudi Arabia achieved together over the past 3 years.

DEİK is a business organization with 41 years of experience, built on the philosophy of "Business Diplomacy" working with voluntary based membership, without using public funds. With 153 business councils across the world, we're working to translate political goodwill into concrete commercial results. DEİK/Türkiye-Saudi Arabia Business Council, established in 2003, also works with this capacity with it's counterpart SABIC. I extend my thanks to our Business Council Chairperson Haşim

Süngü and Counterpart Chairperson Sami Mohammed Al-Osaimi for his dedicated leadership.

The numbers tell us a compelling story. Our bilateral trade, is around 7 billion USD and our target is 10 billion USD in the near term, and 30 billion USD as our joint horizon. I believe FTA currently being negotiated between Türkiye and the Gulf Cooperation Council — of which Saudi Arabia is a founding member — will be an accelerant toward this goal.

Today, more than 350 Turkish companies of all sizes operate in Saudi Arabia across construction, manufacturing, infrastructure, tourism, food, retail, logistics and warehousing.

Saudi Arabia's Public Investment Fund PIF, Ministry of Municipalities and Housing, the National Housing Company and the National Infrastructure Fund represent decision-making power and capital at a scale that very few countries can match.

On our side, Turkish companies bring not just construction capability but design, prefabrication, hospitality management and urban development expertise that is directly relevant to Saudi Arabia's transformation agenda. Türkiye is also one of the world's most attractive destinations for Saudi real estate investment, offering competitive prices, strong rental yields and a legal framework that has been continuously improved to welcome foreign investors.

Allow me to say a word about Türkiye as an investment destination more broadly. Our total trade volume, including services, exceeds 800 billion USD. We offer opportunities across energy, industry, agriculture, infrastructure and defense, and our high-technology manufacturing and

export capacity, led by our defense industry, is increasingly attracting global attention. I warmly invite Saudi investors to explore Türkiye not only as a real estate market but as a production base, a logistics hub and a partner for joint ventures targeting third markets across our shared region.

In a world defined by uncertainty and volatility, the most important strategic choice any business can make is to deepen relationships with reliable, proven partners. Saudi Arabia is among Türkiye's most valued partners, and this meeting is a concrete expression of that conviction. Let us make sure that today's conversations translate into signed agreements, active projects and shared prosperity.

Let me add something. You'll see company introductions during the speeches, and right now you see my company profile, because, yes I'm here as the President of DEİK; however, I am also a businessperson just like everyone else. Through our firm, Pak Yatırım, we operate in infrastructure mainly on highways as contractor and or investor, in energy mainly on energy transmission lines and so on, and superstructure.

I extend my sincere gratitude to Honorable Deputy Ministers, to all participants, and to everyone who made this meeting possible.

I now give the floor to H.E. Mr. Eng. Ibrahim Yousef Al-Mubarak, Deputy Minister of Investment of Saudi Arabia.

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Thank you Excellency.

Now I am handing over the floor to H.E. Deputy Minister of Trade, Mr. Mustafa Tuzcu.

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Thank you Excellency.

Now we'll give the floor to private sector representatives to share their views on bilateral relations and their sectors. I'll do the Turkish side's moderation where I have 12 names here in my list. We'll go as one from Turkish side and one from Saudi side. I think my friend has 8 names in his list. Considering we should finish at 13.20, I'll ask to use time preciously.

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We finalized private sector side and now I'll give the floor to our Deputy Ministers for their closing remarks.

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Thank you so much Excellencies.

I believe we have had a productive meeting. I'd like to thank everyone for your participation and those whose efforts and supports made this event possible.

Thank you.

Nail OLPAK

President of DEİK