

DEİK-WEBINAR**The Effects of the COVID-19 Outbreak on International Projects &
Contract Based Legal and Financial Risks****15 April 2020, 16.00****Distinguished Panelists,****Dear Business Colleagues**

It's my honor to meet you all in another DEİK Webinar which I believe we'll learn a lot.

I'd like to thank our panelists as well as Ebru Özdemir who'll moderate the panel.

You know, as DEİK we're acting with our 146 Business Councils with an understanding of "business diplomacy". And nowadays, we're having our online meetings every day, starting from Australia Business Council meeting to Senegal, a touch to Ukraine meeting and then to Indonesia, a deep discussion in Italy meeting and immediately after that a welcome to Indian Business Council Meeting and such as. I'm one of the happiest people who's attending nearly all of them where I gather valuable and fresh information every day.

What I want to summarize from the last week's meetings is that, at the beginning we're worried about health oriented subjects, but immediately after that we focused on how to do better business while just keeping in mind somewhere over there that worrying about our health. I want to underline this summary.

Yes, we'll talk about the effects of the COVID-19 outbreak on international projects and contract based legal and financial risks.

Just an hour ago, I participated the video conference of our DEİK PPP Committee which is unique in Turkey, for 2 hours where we discussed the future of PPP projects under Covid-19 effect.

It seems, as well as the other points, one of the most discussed topic in terms of contracts is, whether the Covid-19 outbreak would constitute a force majeure and as a result of it, the legal outcomes of this new situation.

I wonder as much as you, what our panelists will say about those issues.

Before I ending, I want to point out that, as DEİK we've an understanding of saying "we are not suspending our work, we're not shutting down". Of course, our health is the most important thing in our life, but we should also take care the health of our companies as well as the care of the people we're working together where we should also save their jobs.

2020 will be a year to remember. Everyone will experience it differently. But, it's time to keep our social distancing but also increase intimacy all around the world.

Thanks.

Nail OLPAK

President of DEİK