

Invest Grenada

A presentation of the "Grenada Industrial Development Corporation

COUNTRY PROFILE

- Tri Island State
- 344 sq km (133 sq miles)
- Climate Tropical (avg. temperature of 75° F 24°C)
- Official Language: English
- Time Zone: EST+1 GMT – 4:00)
- Population: 110,000
- Literacy Rate: 94%



LOCATION

- Located within the Caribbean Sea
- 12.07°North
61.40°West
- 2626 km (1623 miles)
off Miami
- Approximately 4 hours
by air from Miami, 8
hours from London



KEY ATTRIBUTES

- Lush Rainforests
- Rich fertile soil
- Spice Plantations
- Volcanic mountains
- Cascading rivers and waterfalls
- Crater lakes & White sand beaches
- Tropical flowers and fauna
- Picturesque towns
- Heritage Sites



ECONOMY

- Highly Diversified economy
- GDP: US\$1.8 million
- Per Capita Income -US\$4,670
- Exports (FOB Value) - \$US22,252,787
- Imports (CIF Value)– US\$292,736,561
- Exchange Rate – 1\$US – EC\$2.70

MAJOR EXPORTS

- Cocoa, Nutmeg & Mace
- Fresh Fruits & Vegetables
- Fish, flour and Wheat Bran
- Paints & Varnish
- Paper Products
- Malt & Beverages
- Animal Feed



Banana

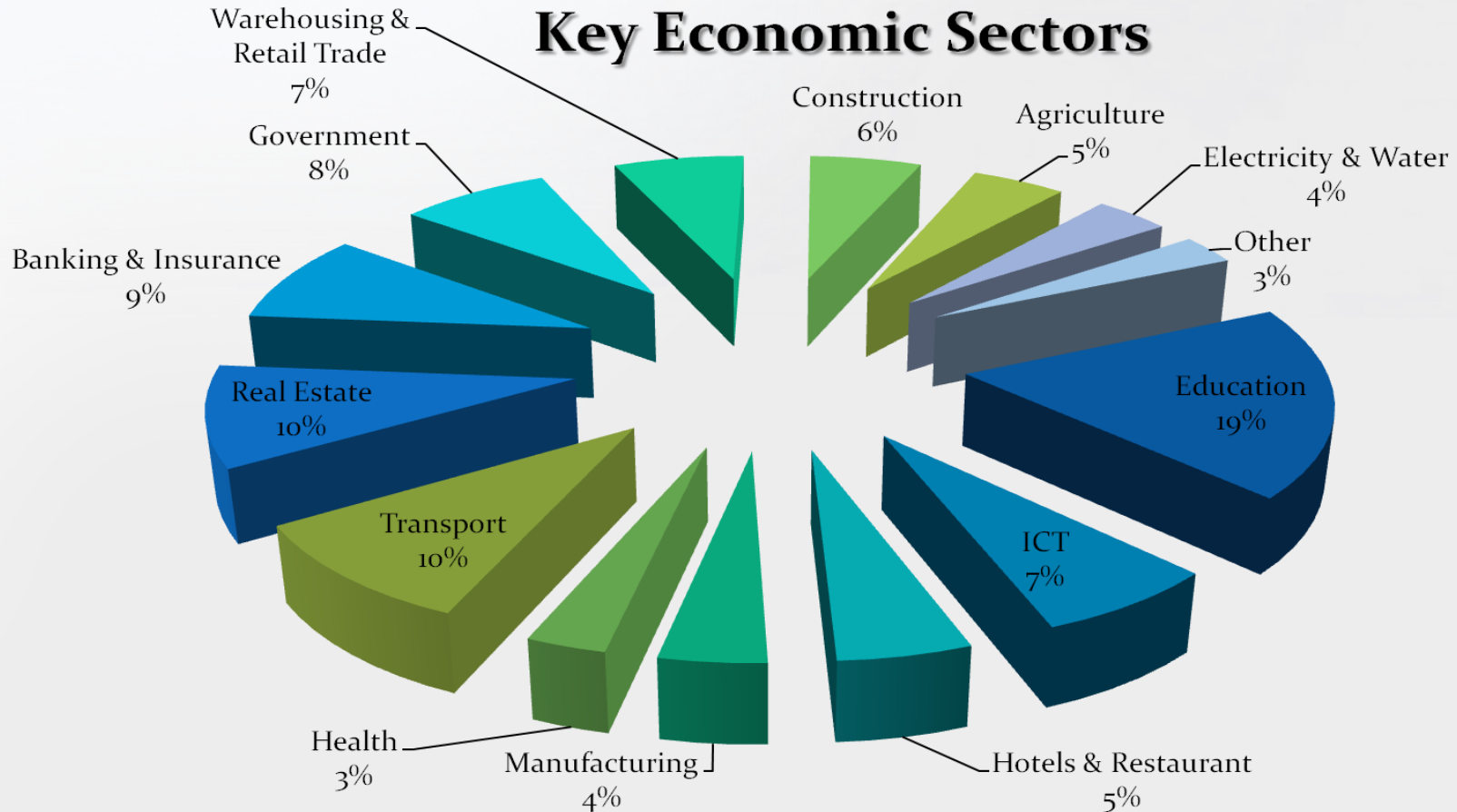


Cocoa



Nutmeg

KEY ECONOMIC SECTORS



TRANSFORMATIONAL SECTORS

- Tourism and Hospitality Services
- Education & Health Services
- Information and Communication Technology
- Agri-business
- Energy Development

TARGET NICHES/SECTORS

Tourism & Hospitality

Boutique Hotels, Villas ,Yachting, Marinas , Diving ,
Soft adventure tourism (zip line , bungi jumping ,clay
pot shooting , adventure submarine) , Heritage
Tourism (including forts restoration projects) , Eco –
tourism (eco resorts) .

Health & Wellness

Day Spas, Natural Preparations, Assisted Living
Facilities, Treatment /Rehabilitation Centers

ICT

Customer Service Call Centers/ Business Process Outsourcing, Software development, Mobile Device Applications, Animation

Agri-business

Organic Farming

Good Agricultural Practice Farming,

Food Products for Wellness Services

Value Added Processing (Nutmeg , Herbs and Fish
Processing , fruits and vegetables)

Processing inputs for the Health and wellness sector

Establishment of a central processing center

Establishment of cold storage facilities

Farming and crop production

Poultry farming

Alternative Energy

Geothermal, Solar, Wind, Hydro

- Partnership with GRENLEC for a waste to energy facility
- Drill risk assessment for geothermal exploration for a 20 megawatt geothermal plant.
- Research opportunities in renewable energy for the ocean .
- Assembly of solar panels and water heaters of the local and export market.

INVESTMENT OPPORTUNITIES

- Levera Beach Resort
- Bacolet Bay Resort
- Petit Trou Development
- Grand Harbour
- Mt. Hartman/Hog Island

Levera Resort Development



The Project: Boutique resort and spa

Development would be undertaken on 400 acres of freehold property and a private island (Sandy Island).

Total investment required: USD \$35 million

Type of investment required: The project sponsor remains open to a variety of investment structures as well as a possible property sale

An incentive package is available.

BACOLET BAY RESORT AND SPA



Project : Hotel and villa resort

Development would comprise of central facilities (reception, restaurant/bar, spa, etc.) and individual free-standing units including: 40 hotel suites, 20 one-bedroom villas, and 17 two-bedroom villas.

Total investment required: USD \$12 million

Type of investment required: US\$12 million for an 18 month term, to be repaid from the proceeds of existing pre-sold units, which fall due upon completion.

Construction permits, designs and full construction costs are available.

A complete incentive package has been secured.

GRENADA FORTS RESTORATION



Project : Forts restoration

Involves the transformation of the forts into heritage attractions.

Total investment required: US\$ 22 million

Type of investment required: Equity Investment

Design reports, design approaches, site plans, preliminary costing, and suggested themes are available.

PETIT TROU DEVELOPMENT



Project: Hotel and Villa resort

Development would comprise a 60 studio suite hotel, spa and sanctuary facilities; amenities for mini-conferencing, several restaurant and bar facilities; 60 luxury villas and 20 beachfront apartments and 20 branded residences

Total investment required : US\$ 200 million

Type of investment required: Equity investors

Construction permits, designs plans are available.

A complete incentive package has been secured.

GRAND HABOUR

Project: Condominium resort

Development would comprise 54 residences

Total investment required : USD 33.5 million

Type of investment required: loan financing on preferential terms and conditions

Construction permits, designs plans are available.

A complete incentive package has been secured.



HOG ISLAND AND MT. HARTMAN RESORT



Project: Hotel resort

Development would consist of a 5 star hotel (Four Seasons) , 18 hole golf course, private residences and a marina.

Total investment required : USD \$ 150 M.

Type of investment required: Opportunity for a full buyout from existing owner or joint venture partnership.

Construction permits, EIA , feasibility studies are available available.

A complete incentive package has been secured.

DOING BUSINESS FRAMEWORK

STARTING A BUSINESS

- Register and start a business within 15 days
- Secure investment incentives, government consents, construction permits and/or business licences within 30 days
- No restrictions on foreign currency, foreign ownership, repatriation of capital, dividends, interest and other distribution or gains
- Minimum entry requirements
 - Aliens Land Holding Licence to hold interest in shares or land
 - Work Permit to work

INVESTMENT INFRASTRUCTURE

- Modern telecom sector
- Reliable supply of electricity and water
- Young, literate and trainable workforce
- Competitive cost base
- Stable economy
- Investor Friendly Government
- Supportive government policies
- Good Institutional Framework
- Economic citizenship program

INVESTMENT INCENTIVES

- 100% Investment allowances
- Tax exemptions on building materials , equipment packaging material and raw materials
- Reduced property transfer tax
- Tax credits for training ,research and development.

EXCELLENT QUALITY OF LIFE

- Low Crime Rate
- Low carbon Emissions
- Un-spoilt natural environment
- Friendly people
- Rich Diversified Culture

TRADE AND INVESTMENT AGREEMENTS

■ Trade Regime

- Trade agreements with the following countries
- CARICOM (1973) (new agreement under negotiation)
- Canada – (CARIBCAN) (1986)
- Venezuela - (Venezuela-CARICOM Agreement) (1992)
- United States - CBI (Caribbean Basin Initiative) (1993)
- Colombia- (Colombia-CARICOM Agreement) (1994)
- Cuba (Cuba–CARICOM Agreement) (2000)
- Dominican Republic- (DR-CARICOM Agreement) (2001)
- Costa Rica- (Costa Rica - CARICOM Agreement) (2004)
- European Union - EPA (Economic Partnership Agreement) (2008)

■ Bilateral Investment Agreements

- Investment Protection and Promotion Agreement with the United Kingdom
- Reciprocal Encouragement and Protection of Investment with the USA

TRADE AGREEMENTS



INVESTMENT CLIMATE

- High investors confidence
- Good labour relations
- US\$250 million per year in foreign direct investment
- Highly ranked in FDI Intelligence



KEY FOREIGN INVESTORS

Financial Services



Telecommunication



Courier Services



Real Estate

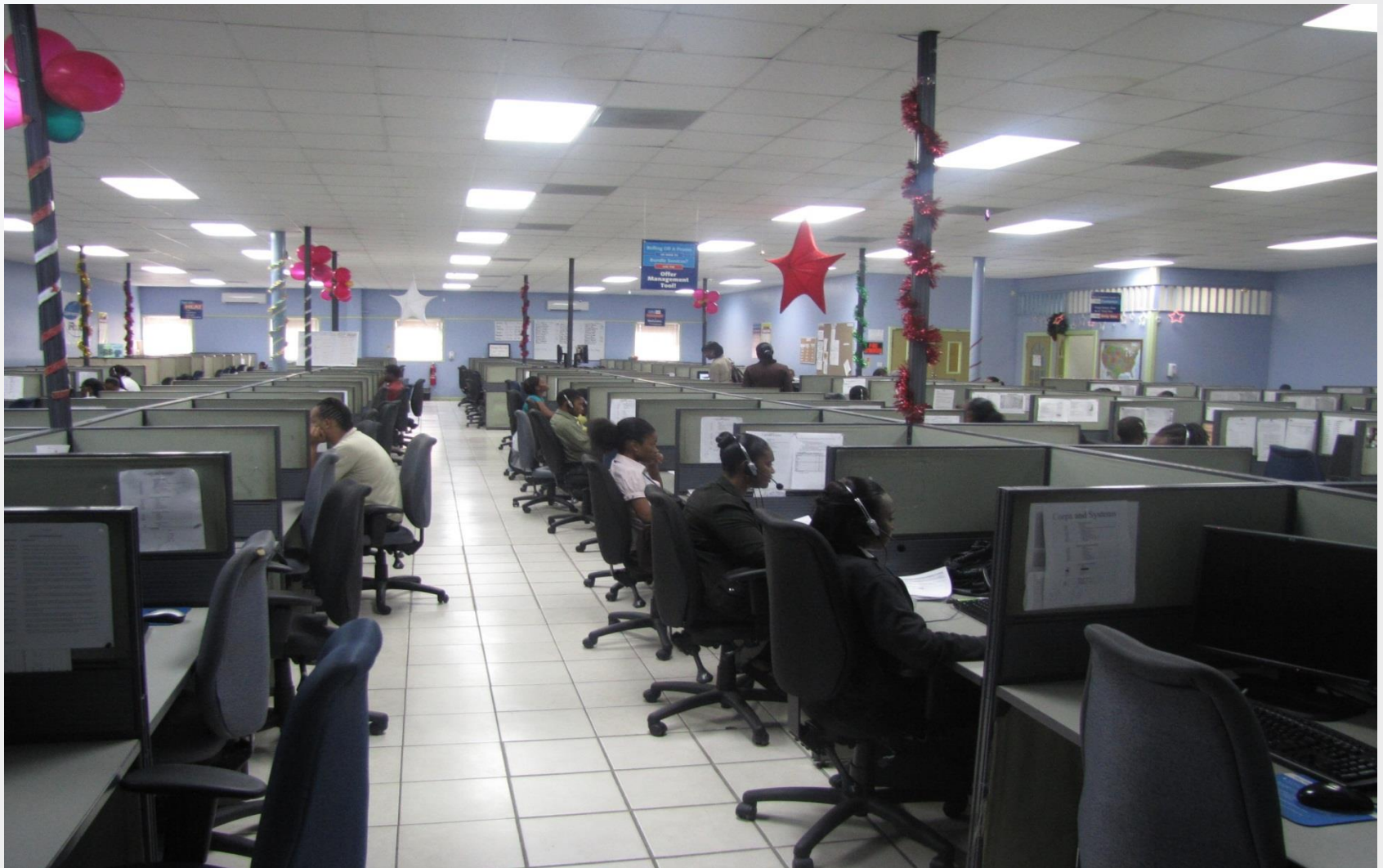


Tourism



Education

CLEAR HARBOUR G'DA LTD.



Sandals La Source Grenada



Chocolate Company





Calivigny Island Beach Resort -USD\$75 million

CAMPER & NICHOLSON SUPER YACHT MARINA



- 300 - 350 berth marina. Phase 1 completed.
- Phase 11 being developed

St. George's University.



PRICKLY BAY WATERSIDE



New Marina



For detail information on investing and doing business
in Grenada

Visit Our Website at

<http://www.grenadaworld.com>

or

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