

## NOTES



# GRAND DUCHY OF LUXEMBOURG



## DEMOGRAPHICS



Population (2016): 576.249



## ECONOMY

GDP (2016) : 60,2 billion US Dollars

Commodity Export (2015): 12,6 billion US Dollars

Commodity Import (2015): 19,3 billion US Dollars

Services Export(2015): 95,1 million US Dollars

Services Import(2015): 72 million US Dollars

FDI from Luxembourg to Turkey (2015) :  
1,2 million Euro

Nearly all of Luxembourg's trade is with other  
European countries, particularly its three  
neighbors; **Germany, France and Belgium**

## FOREIGN TRADE

Top 10 Countries in Luxembourg Exports:

Germany %27,1  
France %14  
Belgium %12,7  
Netherlands %5,3  
Italy %3,9  
UK %3,9  
USA %3,5  
Spain %2,3  
Poland %2,2  
China %2

Top 10 Countries in Luxembourg Imports:

Germany %24  
Belgium %22  
USA %9,1  
Netherlands %3,5  
Italy %2,7  
China %2,2  
USA %3,5  
UK %1,6  
Japan %1,5  
Spain %1,3

Main Sectors :

ICT  
E-commerce  
Automotive  
Plastics  
Logistics  
Ecology  
Health technologies  
Finance

## BILATERAL TRADE

Foreign Trade Indicators between  
**Turkey - Luxembourg**  
(Ministry of Economy-2016)

Turkey's export to Luxembourg:  
60 million US Dollars

Turkey's Main Exports commodities:  
Touristic ships, plastics, iron and steel, textiles are  
the main items in Turkey's export

Luxembourg's export to Turkey:  
134 million US Dollars

Luxembourg's Main Exports commodities:  
Iron and steel, plastics, metals and machines are the  
main items in Luxembourg's export.

Trade volume : 194 million US Dollars

Trade balance: 75 million US Dollars  
(comparative advantage of Luxembourg)

Agreements between Turkey and Luxembourg:

-Double Taxation Agreement  
-Social Insurance Agreement

Direct Investments of Turkey in  
Luxembourg between 2002-2016:  
1.2 billion US Dollars. These investments are mainly  
on mining, banking and ceramic sectors.



TÜRKİYE CUMHURİYETİ  
EKONOMİ BAKANLIĞI



DEİK  
Dış Ekonomik İlişkiler Kurulu  
RIVER PLAZA Büyükdere Cad. Bataş Sok.  
No: 13/9-10 34394 Levent/İSTANBUL  
Telefon : (90) (212) 339 50 00 (pbx)  
Faks : (90) (212) 270 30 02  
E-Posta : info@deik.org.tr

www.deik.org.tr

## GRAND DUCHY OF LUXEMBOURG



## POTENTIAL INVESTMENTS

Plastics & polymer, metals and composite products,  
minerals, glass, steel, aluminium, high-tech  
products, construction materials, paper

## MORE ON LUXEMBOURG

In recent years, Luxembourg has had the **highest per capita inflows of foreign investment in Europe.**

Most of the direct investment attracted to Luxembourg has been in the services sector, with Luxembourg playing to role of a major European service center for non-Luxembourgish companies.

In 2015, **12.764 Luxembourg citizens** visited Turkey  
for touristic reasons.

The country has become the home to many **non-European companies' European head and financial offices** in recent years.

Highest per capita income among OECD Countries.

Rated AAA from **Moody's, Standard & Poor's and Fitch.**

Luxembourg's economy mainly based on funds:

Luxembourg hosts the third largest fund

management value in the world with 4 trillion US

Dollars coming after USA and UK.

**A PRIVILEGED PARTNER IN  
INTERNATIONAL INSTITUTIONS**

Ever since the end of the Second World War, Luxembourg has advocated international cooperation.

Over the years, it has become a member, often a founding member, of many international organisations and institutions.

**The Council of Europe** – Founding Member

United Nations – Founding Member

**European Union** – Founding Member

UNESCO

NATO

OSCE

OECD

WTO



TÜRKİYE CUMHURİYETİ  
EKONOMİ BAKANLIĞI



DIŞ EKONOMİK İLİŞKİLER KURULU  
FOREIGN ECONOMIC RELATIONS BOARD

Diş Ekonomik İlişkiler Kurulu  
RIVER PLAZA Büyükdere Cad. Bahar Sok.  
No: 13/9-10 34394 Levent/İSTANBUL  
Telefon : (90) (212) 339 50 00 (pbx)  
Faks : (90) (212) 270 30 92  
E-Posta : info@deik.org.tr

**www.deik.org.tr**

## NOTES

This image shows a full page of white paper with horizontal dashed lines, typical of primary school handwriting practice paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.