

Strengths

- Explicit backing from the IMF and reliable fiscal policy formation has boosted confidence in the economy.
- Colombia boasts an unblemished debt record and looks set narrow its fiscal deficit in the medium term.



Threats

- Exceptionally strong credit growth could result in deterioration in asset quality or rise in non-performing loans if economic conditions significantly deteriorate over the coming quarters.

Weaknesses

- A weak external environment has exposed Colombia's overdependence on US trade and oil.
- A deterioration of the security situation could have a marked effect on business, foreign investor and consumer confidence.
- Although some advances have been made, there is still a pressing structural reform agenda - substantial progress on this is the only way of promoting sustainable, long-term economic growth.

COLOMBIA ECONOMIC SWOT ANALYSIS



Opportunities

- An independent central bank bolsters Colombia's investment climate.
- Investment into infrastructure and construction will continue, albeit at a more modest pace, even in a low oil price environment.

